

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 EA-07 IO-13 CEA-01 FEAE-00

COME-00 TRSE-00 SSO-00 NSCE-00 USIE-00 INRE-00 ERDA-05

AID-05 CIAE-00 CIEP-01 DODE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 SAM-01 OES-06

SP-02 SS-15 STR-04 ACDA-07 PA-01 PRS-01 /117 W

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O R 261710Z JUL 76

FM AMEMBASSY PARIS

TO SECSTATE WASHDC IMMEDIATE 3325

INFO USMISSION EC BRUSSELS IMMEDIATE

ALL EC CAPITALS 0133

C O N F I D E N T I A L PARIS 21731

E.O. 11652: GDS

TAGS: EGEN, ENRG, FR, PFOR, EFIN, EEC

SUBJECT: REPRESENTATIONS ON CIEC

REF: A) STATE 181094; B) STATE 184169; C) STATE 183556

1. IN CALL ON FROMENT-MEURICE, DIRECTOR OF ECONOMIC AND FINANCIAL AFFAIRS, MFA, MINECON TODAY MADE PRESENTATION BASED ON REF A. HE ALSO DESCRIBED USG'S UNDERLYING OBJECTIVES FOR DEALING WITH LDC DEBT AND BASIC DISADVANTAGES OF GENERALIZED RELIEF, DRAWING PARTICULARLY ON PARAS 3C AND 7 OF REF B. HE FURTHER DREW ON REF C IN DESCRIBING OUR MAJOR DIFFICULTIES WITH ANY INDEXATION PROPOSAL, PARTICULARLY AS DESCRIBED IN PARA 6 AND PARA 18 OF REF C.

2. FROMENT-MEURICE INDICATED THAT THE SIX POINTS RECITED (THOSE FROM REF A) SEEMED TO HIM UNEXCEPTIONABLE AND HE ASSUMED THEY WOULD RECEIVE GENERAL SUPPORT IN THE COMMISSION COUNCIL MEETING IN BRUSSELS
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WHICH HE PLANS TO ATTEND TOMORROW. HAVING AGREED,

HOWEVER, THAT WE CANNOT ACCEPT A WORK PROGRAM FORMULATION WHICH PREJUDGES THE RESULTS ON THE DEBT ISSUE AND THE PROTECTION OF PURCHASING POWER ISSUE, HE SAID THE IMMEDIATE QUESTION BECOMES WHAT NEXT? IS THERE ANY ROOM FOR MANEUVER OR SHOULD THE G-8 SIMPLY STAND PAT AND WAIT FOR THE NEXT G-19 RESPONSE? IS THE USG PREPARED TO LET THE CIEC DISCUSSIONS FALL BY THE WAYSIDE?

3. MINECON ASSURED FROMENT-MEURICE THAT USG IS SERIOUSLY INTERESTED IN AND HOPES FOR THE RESUMPTION OF THE COMMISSION MEETINGS IN SEPTEMBER AND IS FULLY PREPARED TO CONSIDER ANY LANGUAGE OR PROCEDURES WHICH WILL GET THE DEBT ISSUE AND PURCHASING POWER ISSUE ON THE TABLE WITHOUT PREJUDGING OR REQUIRING ADVANCE COMMITMENTS AS TO THE RESULTS OF THEIR CONSIDERATION. THERE WAS INDEED ROOM FOR MANEUVER. IT WAS IMPORTANT, HOWEVER, AT THIS JUNCTURE TO ASSESS THE G-19 MOTIVATIONS FOR, IF THEY WANT THE CIEC TO SUCCEED, A MORE REASONABLE POSTURE CAN BE EXPECTED, AND IF THEY DO NOT REPEAT NOT WANT THE CIEC TO SUCCEED, NO ACTION BY THE G-8 WILL SUFFICE.

4. FROMENT-MEURICE SAID THAT HE WAS GOING TO A 6:00 P.M. MEETING TO CONSIDER WHAT FORMULAS MIGHT BE USEFUL IN GETTING THE TWO OUTSTANDING ISSUES TO THE CONFERENCE TABLE IN SEPTEMBER WITHOUT PREJUDGING THE RESULTS. HE FELT THAT THE FRENCH AND USG POSITIONS SEEMED TO BE CLOSE TO EACH OTHER AND HE REITERATED THE IMPORTANCE OF G-8 SOLIDARITY.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, LESS DEVELOPED COUNTRIES
Control Number: n/a
Copy: SINGLE
Draft Date: 26 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976PARIS21731
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760287-0049
From: PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760721/aaaaasqa.tel
Line Count: 92
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 76 STATE 181094, 76 STATE 184169, 76 STATE 183556
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 05 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 APR 2004 by greeneet>; APPROVED <12 AUG 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REPRESENTATIONS ON CIEC
TAGS: EGEN, ENRG, PFOR, EFIN, FR, US, EEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006